Lesson 13  Review Exercise

1. Holland is known throughout the world as the land of flowers. The Dutch people seem to have a special ______________ for growing tulips.

2. It’s hard to think of Holland without thinking of tulips, and of tulips without thinking of Holland. Tulips and Holland are ______________.

3. There were winners and losers in the great 1637 tulip craze. For those who got in early and got out in time, it was a real ______________.

4. People got caught up in the mood of the times and became almost giddy with excitement. Enthusiasm is ______________ and helped to fuel the buying frenzy.

5. Tulips began to be treated as a commodity like timber or sugar. This ______________ in trading practice led to the steep rise in tulip prices.

6. People sold whatever they had to raise money. A carpenter might sell his tools, his only ______________, in order to make a down payment on a tulip bulb.

7. Those who had trouble raising money found other ways to become involved. A system of ______________ sprang up, and a carriage and horses might get you a single rare bulb.

8. Prices reached their peak at the sale of Winkel’s tulips. As people ______________ where prices might go next, they panicked.
9. At an auction a few days later, there were no bids. People were _____________ from buying by fears that prices would only go down.

10. Soon people were willing to sell at almost any price. They were _____________ by fears that their bulbs were, or soon would be, worthless.

11. The steep rise in tulip prices was more than matched by a still steeper fall. Once the _____________ was over, it all must have seemed like a bad dream.

12. Some discovered they had exchanged the house they grew up in for tulips that were now worthless. These unfortunate people had to _____________ the family home.

13. It’s not surprising that both buyers and sellers were unable to reach an agreement. They were _____________ by the fact that each side had so much to lose.

14. The Dutch courts tried to impose various settlements. Despite this, the _____________ among the parties victimized by the tulip craze continued.

15. Many people suffered severe losses when the price for tulips crashed. However, this disaster did not diminish the Dutch people’s _____________ for this beautiful flower.