

# NLSD122 2016 Tax Levy Estimate: Projected Tax Bills

2015

2015 Market Value	100,000	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000
1/3 Assessment	33,333	50,000	66,667	83,333	100,000	116,667	133,333	150,000	166,667
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	27,333	44,000	60,667	77,333	94,000	110,667	127,333	144,000	160,667
Tax Rate	\$ 4.05	\$ 4.05	\$ 4.05	\$ 4.05	\$ 4.05	\$ 4.05	\$ 4.05	\$ 4.05	\$ 4.05
Tax Due	1,107	1,782	2,457	3,132	3,806	4,481	5,156	5,831	6,506

The expected average overall Equalized Assessed Value (EAV) for property in New Lenox increased 2.94% for 2016. The change in your individual tax bill will be dependent upon how much your assessment changed for 2016. The below tables provide estimated changes in tax bills based on various values and assessment changes. The amounts listed represent the amount due to NLSD122 only. Your total tax bill includes other taxing bodies.

Homes w/ 2016

Assessment Change of:  
2.94%

2016 Market Value	102,941	154,411	205,881	257,352	308,822	360,292	411,763	463,233	514,703
1/3 Assessment	34,314	51,470	68,627	85,784	102,941	120,097	137,254	154,411	171,568
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,314	45,470	62,627	79,784	96,941	114,097	131,254	148,411	165,568
Tax Rate	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97
Tax Due	1,124	1,806	2,487	3,168	3,850	4,531	5,212	5,894	6,575
\$ Increase	\$ 18	\$ 24	\$ 30	\$ 37	\$ 43	\$ 50	\$ 56	\$ 63	\$ 69
% Increase	1.6%	1.3%	1.2%	1.2%	1.1%	1.1%	1.1%	1.1%	1.1%

Homes w/ 2016

Assessment Change of:  
2.00%

2016 Market Value	102,000	153,000	204,000	255,000	306,000	357,000	408,000	459,000	510,000
1/3 Assessment	34,000	51,000	68,000	85,000	102,000	119,000	136,000	153,000	170,000
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,000	45,000	62,000	79,000	96,000	113,000	130,000	147,000	164,000
Tax Rate	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97
Tax Due	1,112	1,787	2,462	3,137	3,812	4,487	5,163	5,838	6,513
\$ Increase	\$ 5	\$ 5	\$ 5	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 7
% Increase	0.5%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%

Homes w/ 2016

Assessment Change of:  
1.00%

2016 Market Value	101,000	151,500	202,000	252,500	303,000	353,500	404,000	454,500	505,000
1/3 Assessment	33,667	50,500	67,333	84,167	101,000	117,833	134,667	151,500	168,333
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	27,667	44,500	61,333	78,167	95,000	111,833	128,667	145,500	162,333
Tax Rate	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97
Tax Due	1,099	1,767	2,436	3,104	3,773	4,441	5,110	5,778	6,447
\$ Increase	\$ (8)	\$ (15)	\$ (21)	\$ (27)	\$ (34)	\$ (40)	\$ (47)	\$ (53)	\$ (60)
% Increase	-0.7%	-0.8%	-0.9%	-0.9%	-0.9%	-0.9%	-0.9%	-0.9%	-0.9%

Homes w/ 2016

Assessment Change of:  
0.00%

2016 Market Value	100,000	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000
1/3 Assessment	33,333	50,000	66,667	83,333	100,000	116,667	133,333	150,000	166,667
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	27,333	44,000	60,667	77,333	94,000	110,667	127,333	144,000	160,667
Tax Rate	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97
Tax Due	1,085	1,747	2,409	3,071	3,733	4,395	5,057	5,718	6,380
\$ Increase	\$ (21)	\$ (34)	\$ (47)	\$ (60)	\$ (74)	\$ (87)	\$ (100)	\$ (113)	\$ (126)
% Increase	-1.9%	-1.9%	-1.9%	-1.9%	-1.9%	-1.9%	-1.9%	-1.9%	-1.9%

Homes w/ 2016

Assessment Change of:  
4.00%

2016 Market Value	104,000	156,000	208,000	260,000	312,000	364,000	416,000	468,000	520,000
1/3 Assessment	34,667	52,000	69,333	86,667	104,000	121,333	138,667	156,000	173,333
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,667	46,000	63,333	80,667	98,000	115,333	132,667	150,000	167,333
Tax Rate	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97
Tax Due	1,138	1,827	2,515	3,203	3,892	4,580	5,268	5,957	6,645
\$ Increase	\$ 32	\$ 45	\$ 58	\$ 72	\$ 85	\$ 99	\$ 112	\$ 126	\$ 139
% Increase	2.9%	2.5%	2.4%	2.3%	2.2%	2.2%	2.2%	2.2%	2.1%

Homes w/ 2016

Assessment Change of:  
5.00%

2016 Market Value	105,000	157,500	210,000	262,500	315,000	367,500	420,000	472,500	525,000
1/3 Assessment	35,000	52,500	70,000	87,500	105,000	122,500	140,000	157,500	175,000
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	29,000	46,500	64,000	81,500	99,000	116,500	134,000	151,500	169,000
Tax Rate	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97	\$ 3.97
Tax Due	1,152	1,847	2,542	3,237	3,931	4,626	5,321	6,016	6,711
\$ Increase	\$ 45	\$ 65	\$ 85	\$ 105	\$ 125	\$ 145	\$ 165	\$ 185	\$ 205
% Increase	4.0%	3.6%	3.5%	3.4%	3.3%	3.2%	3.2%	3.2%	3.2%